

**Credit for Contributions to Selected Community
Development Corporations**

► Attach to your tax return.

OMB No. 1545-1416

2005

Attachment
Sequence No. **100**

Identifying number

Part I Current Year Credit

1	Total qualified community development corporation (CDC) contributions from Part I of Schedules A (Form 8847)	1		
2	Multiply line 1 by 5% (.05)	2		
3	CDC credits from pass-through entities: If you are a— Then enter the total of the current year CDC credit(s) from— a Shareholder Schedule K-1 (Form 1120S), box 13, code U } b Partner Schedule K-1 (Form 1065), box 15, code U }	3		
4	Current year credit. Add lines 2 and 3	4		

Part II Allowable Credit (See **Who must file Form 3800** to find out if you complete Part II or file Form 3800.)

5	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44 • Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return	5		
6	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56	6		
7	Add lines 5 and 6	7		
8a	Foreign tax credit	8a		
b	Credits from Form 1040, lines 48 through 54	8b		
c	Possessions tax credit (Form 5735, line 17 or 27)	8c		
d	Nonconventional source fuel credit (Form 8907, line 23)	8d		
e	Other specified credits (see instructions)	8e		
f	Add lines 8a through 8e	8f		
9	Net income tax. Subtract line 8f from line 7. If zero, skip lines 10 through 13 and enter -0- on line 14	9		
10	Net regular tax. Subtract line 8f from line 5. If zero or less, enter -0-	10		
11	Enter 25% (.25) of the excess, if any, of line 10 over \$25,000 (see instructions)	11		
12	Tentative minimum tax (see instructions): • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 54	12		
13	Enter the greater of line 11 or line 12	13		
14	Subtract line 13 from line 9. If zero or less, enter -0-	14		
15	Credit allowed for the current year. Enter the smaller of line 4 or line 14 here and on Form 1040, line 55; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 2; Form 1041, Schedule G, line 2c; or the applicable line of your return. If line 14 is smaller than line 4, see instructions	15		

For Paperwork Reduction Act Notice, see back of form.

Cat. No. 16149K

Form **8847** (2005)